

Statement of Trust Income Allocations and Designations 2003

Select: T3 R16 REPLACEMENT RECORD

CALCULATION METHOD: PERCENT RATE

Form Version: 10

Security Information:

TRUST NAME: Prizm Canadian Income Fund
 ADDRESS (1): 101 Exchange Avenue
 ADDRESS (2):
 CITY: Vaughan
 PROVINCE: ON
 COUNTRY CODE: Can
 POSTAL CODE: L4K 5R6
 TAXATION YEAR: 2003
 TIN#: New in 2003
 CUSIP#: 74268R102
 QUEBEC TAX ID: New in 2003

Preparer information:

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			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.17000													
		Record Date	20031231													
		Payment Date	20040114													
21	A	Capital gain														
22	B	Lump-sum pension benefits														
23	C	Dividend Income Per Unit														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	Other Taxable Income Per Unit	.15300													
		Non-taxable Amount (non-reportable)	.01700													
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Distribution (input as check figure)	.17000													

CHECK: Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

NOTES:

